

MARKET AT A GLANCE

Tuesday, 04 February 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	44421.91	-0.28
Shanghai	3250.60	-0.06
Sensex	77186.74	-0.18
MSCI Asia Pacific	179.955	-2.25

Currencies

Currencies	Rate	% Chg
USDINR	86.993	0.04
EURUSD	1.0316	-0.27
USDJPY	155.26	0.33
Dollar Index	108.733	-0.24

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2841.50	-0.11
Silver (\$/oz)	32.51	-0.05
NYMEX Crude Oil (\$/bbl)	72.36	-1.09
NYMEX NG (\$/mmbtu)	3.336	-0.48
COMEX Copper (\$/Lbs)	4.3255	0.00
LME NICKEL (\$/T)	15208	0.40
LME LEAD (\$/T)	1945.5	0.10
LME ZINC (\$/T)	2813	0.10
LME ALUMINIUM (\$/T)	2625.5	0.50

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	83417	0.73
Silver mini	94335	0.29
Crude oil	6327	-0.12
Natural Gas	292.0	0.11
Copper	836.08	0.03
Nickel	1870.00	0.50
Lead	178.87	-0.08
Zinc	267.02	-0.05
Aluminium	254.03	0.23

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad sentiments remain bullish and expect to continue the momentum.	↔
Silver LBMA Spot	Inability to move past \$31, weak bias expected the day.	↔
Crude Oil NYMEX	A direct drop below \$72 would trigger weakness. Else, recovery rallies expected.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While above Rs 82000 it may extend the bullish outlook.	↔
Silver KG Mar	Intraday momentum mostly choppy initially but a break above Rs 94500 would trigger major rallies.	↔
Crude Oil Feb	Inability to move past Rs 6250 there are chances of recovery rallies. Else, weakness would continue.	↔
Natural Gas Feb	Expect recovery rallies while the support of Rs 285 remain hold.	↔
Copper Feb	As long as Rs 828 hold downside, intraday momentum mostly upbeat.	↔
Nickel Feb	Prices remain choppy with nil volume.	↔
ZincM Feb	Break above Rs 268 expect to continue rallies. Else weakness expected.	↔
LeadM Feb	While prices stay below Rs 190 sentiment mostly downbeat.	↔
AluminiumM Feb	Expect choppy trades inside Rs 246-258 levels and either side breakout would suggest further directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	82200	81077	80354	82923	84046	84769	85892
	GOLDM FEB5	81975	81136	80473	82638	83477	84140	84979
	GOLD GUINEA FEB5	65798	65027	64538	66287	67058	67547	68318
	SILVER MAR5	92411	90566	89406	93571	95416	96576	98421
	SILVERM FEB5	92597	91130	90159	93568	95035	96006	97473
	SILVER MIC FEB5	94643	93269	92388	95524	96898	97779	99153
BASE METALS	COPPER FEB5	825.0	814.3	808.4	830.9	841.6	847.5	858.2
	COPPER MAR5	829.5	820.6	815.7	834.4	843.2	848.1	857.0
	LEAD FEB5	178.3	177.6	176.5	179.3	180.0	181.1	181.8
	LEAD MAR5	179.5	178.9	177.9	180.4	181.0	182.0	182.6
	ZINC FEB5	261.6	256.1	253.0	264.7	270.2	273.3	278.8
	ZINC MAR5	263.8	258.6	255.6	266.8	272.1	275.1	280.3
	ALUMINIUM FEB5	249.0	244.5	241.9	251.6	256.1	258.7	263.2
	ALUMINIUM MAR5	250.0	246.7	244.7	252.1	255.4	257.4	260.7
ENERGY	NATURALGAS FEB5	276.1	260.4	248.9	287.6	303.3	314.8	330.5
	CRUDE OIL FEB5	6241	6149	6009	6381	6473	6613	6705
INDICES	MCX BULLDEX	19741	19538	19408	19871	20074	20204	20407

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB25	2788.7	2751.0	2721.2	2818.5	2856.2	2886.0	2923.7
	SILVR 5000 FEB25	31.90	31.68	31.25	32.33	32.55	32.98	33.20
	LIGHT CRUDE MAR5	71.19	70.06	68.06	73.19	74.32	76.32	77.45
	NAT GAS MAR25	3.22	3.14	3.05	3.32	3.40	3.49	3.58
	HG COPPER FEB25	4.27	4.24	4.22	4.29	4.33	4.35	4.38
LME	ZINC	2736	2669	2632	2773	2840	2877	2944
	LEAD	2090	2001	2067	2024	2112	2046	2135
	ALUMINIUM	2481	2477	2401	2557	2561	2637	2641

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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